

**FINANCE COMMITTEE  
MINUTES  
February 18, 2021**

A meeting of the Finance Committee was held on Thursday, February 18, 2021, at 8:30 a.m. virtually via Zoom visual and audio connection.

Chairwoman Nichols announced a quorum was present.

**COMMITTEE MEMBERS PRESENT:**

Ann Nichols-Chairwoman, Kevin Karney-Vice-Chairman, Bill Long, Seth Clayton, Pat Edelmann, Greg Felt and James Broderick

**COMMITTEE MEMBERS ABSENT AND EXCUSED:**

None

**OTHERS PRESENT:**

Dallas May, Board of Directors; Jenny Bishop, Colorado Springs Utilities; Chris Woodka, Stephanie Shipley, Patty Rivas, Lee Miller, Lynette Holt and Leann Noga, SECWCD.

**APPROVAL OF MINUTES:**

Chairwoman Nichols confirmed that members of the Committee received their copy of the January 21, 2021 minutes, and asked if there were any corrections or additions. Hearing none, Mr. Karney moved, seconded by Mr. Clayton, to approve the January 21, 2021 minutes. Motion unanimously carried.

**ACTION ITEMS:**

*Financial Reports, Check Review and Investment Report*

Mrs. Noga summarized the financial statements, check registers, and investment reports for January accounting. Chairwoman Nichols then asked for a motion to accept the financial reports. Mr. Edelmann moved, seconded by Mr. Karney, to accept the financial statements, check registers, and summary investment report for January 2021. Motion unanimously carried.

**PRESENTATIONS:**

None

**INFORMATION ITEMS:**

*2020 Audit Update*

Mrs. Noga informed the Committee that the 2020 Audit was underway. Todd Mihelich from McPherson Goodrich Paolucci & Mihelich has supplied Draft 2020 Financial Statement for staff review. Osborne, Parsons & Rosacker will start conducting the annual 2020 audit on March 1-5, 2021.

**OTHER BUSINESS:**

None

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**NEXT MEETING:**

The next Finance Committee is scheduled for March 18, 2021 at 8:30 am.

**ADJOURN:**

Chairwoman Nichols adjourned the meeting at 8:49 a.m.

Respectfully submitted,

Leann Noga  
Administrator of Finance and Administration